



SASOL

# SASOL LIMITED

## RESTATED SEGMENT INFORMATION

for the six months ended 31 December 2020

*Purpose*

Innovating for a  
better world



# Mining – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>Production</b>				
Saleable production*	mm tons	17,9	36,1	36,1
Mining productivity	t/cm/s	1 162	1 148	1 191
<b>External purchases</b>	mm tons	2,9	6,5	5,2
<b>Internal sales</b>				
Fuels	mm tons	10,9	23,5	22,6
Chemicals	mm tons	9,2	15,7	16,5
<b>External sales</b>				
International and other domestic	mm tons	1,4	1,9	3,2

\*Saleable production represents total production adjusted for normal process discard arising from the coal beneficiation process at our export operations.

		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	6 536	12 829	13 993
Gross margin %	%	60	64	67
Cash fixed costs	Rm	3 537	7 501	6 984
Adjusted EBITDA	Rm	2 986	5 269	6 869
Earnings before interest and tax (EBIT)	Rm	1 732	2 756	4 701
Normalised EBIT	Rm	1 757	2 879	4 765
Normalised EBIT margin %	%	16	15	23
Effective tax rate	%	29	30	29

# Gas – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>External sales</b>				
Natural gas – South Africa*	bscf	18,5	32,3	35,2
Methane rich gas – South Africa	bscf	10,1	21,8	21,8
Natural gas – Mozambique**	bscf	7,6	15,2	15,3
Condensate – Mozambique	m bbl	101	208	247
Crude oil – Gabon	m bbl	475	1267	1042
Natural gas – Canada	bscf	6,5	15,0	16,3
Condensate – Canada	m bbl	70	197	63
<b>Internal sales – Natural gas**</b>				
Mozambique to Fuels	bscf	14,9	30,2	32,4
Mozambique to Chemicals	bscf	23,3	44,4	41,6

\*Includes volumes relating to the 30% shareholding of our Mozambique assets, held by third parties.

\*\*Volumes shown reflect Sasol's share after royalties.

		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	5 819	10 426	10 968
Gross margin %	%	93	84	87
Cash fixed costs	Rm	1 204	2 547	2 517
Adjusted EBITDA	Rm	4 363	8 214	8 113
Remeasurement items	Rm	61	(30)	1 977
Earnings before interest and tax (EBIT)	Rm	4 155	5 527	3 948
Normalised EBIT	Rm	3 557	6 056	6 000
Normalised EBIT margin %	%	57	49	47
Effective tax rate <sup>1</sup>	%	26	39	59

<sup>1</sup>The decrease in effective tax rate results from the non-taxable translation gains resulting from the strengthening of the Rand to the US dollar closing rate at 31 December 2020.

# Fuels – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>Synfuels production*</b>	kt	<b>3 808</b>	7 373	7 619
Proportion of production relating to Fuels	%	<b>56</b>	57	57
Proportion of production relating to Chemicals	%	<b>44</b>	43	43
<b>Synfuels total refined product</b>	mm bbl	<b>16,2</b>	31,2	32,6
<b>Electricity production</b>				
Total SA operations average annual requirement	MW	<b>1 586</b>	1 539	1 564
Own capacity	%	<b>70</b>	72	71
Own production	%	<b>51</b>	52	53
<b>Natref</b>				
Crude oil (processed)	mm bbl	<b>9,1</b>	17,2	22,2
White product yield	%	<b>90,1</b>	89,4	89,4
Total yield	%	<b>97,7</b>	97,4	97,3
Production	mm bbl	<b>8,9</b>	16,8	21,6
<b>Oryx</b>				
Production	mm bbl	<b>2,03</b>	3,31	4,67
Utilisation rate of nameplate capacity	%	<b>69</b>	57	81
<b>External purchases (white product)</b>	mm bbl	<b>1,5</b>	3,3	5,6
<b>Sales</b>				
Liquid fuels - white product	mm bbl	<b>25,6</b>	50,4	57,5
Liquid fuels - black product	mm bbl	<b>1,0</b>	2,3	2,5

\*Synfuels production volumes shown includes chemical products which are further beneficiated and marketed under the Chemicals business.

		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	<b>9 515</b>	19 692	29 801
Gross margin %	%	<b>35</b>	31	38
Cash fixed costs	Rm	<b>6 554</b>	14 215	14 126
Adjusted EBITDA	Rm	<b>2 688</b>	6 006	16 685
Remeasurement items	Rm	<b>39</b>	11 990	447
Earnings/(loss) before interest and tax (EBIT/(LBIT))	Rm	<b>1 457</b>	(11 609)	10 769
Normalised EBIT	Rm	<b>1 175</b>	980	11 208
Normalised EBIT margin %	%	<b>4</b>	2	14
Effective tax rate <sup>1</sup>	%	<b>14</b>	29	9

<sup>1</sup> Full year 2019 and half year 2021 benefitted from energy efficiency tax allowances; full year 2019 benefitted from a tax provision reversal.

## Chemicals Africa – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>External sales volumes</b>	kt			
Advanced Materials	kt	79	134	112
Base Chemicals	kt	1 279	2 384	2 498
Essential Care Chemicals	kt	23	39	43
Performance Solutions	kt	648	1 344	1 293
<b>Total</b>	kt	<b>2 029</b>	<b>3 901</b>	<b>3 946</b>
<b>External sales revenue</b>	US\$m	<b>1 668</b>	<b>3 289</b>	<b>3 706</b>
<b>External sales revenue</b>	Rm	<b>27 128</b>	<b>51 600</b>	<b>52 607</b>

		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	16 559	29 924	31 875
Gross margin %	%	58	55	58
Cash fixed costs	Rm	8 565	17 915	18 361
Adjusted EBITDA	Rm	7 346	13 365	14 068
Remeasurement items	Rm	(29)	22 978	2 511
Earnings/(loss) before interest and tax (EBIT/(LBIT))	Rm	5 283	(16 139)	4 737
Normalised EBIT	Rm	5 226	6 550	7 266
Normalised EBIT margin %	%	18	12	13
Effective tax rate	%	26	28	14

## Chemicals America – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>External sales volumes</b>	kt			
Advanced Materials	kt	7	20	20
Base Chemicals	kt	665	1 578	482
Essential Care Chemicals	kt	153	359	359
Performance Solutions	kt	21	104	121
<b>Total</b>	kt	<b>846</b>	<b>2 061</b>	<b>982</b>
<b>External sales revenue</b>	US\$m	<b>742</b>	<b>1 831</b>	<b>1 509</b>
<b>External sales revenue</b>	Rm	<b>12 070</b>	<b>28 721</b>	<b>21 419</b>

		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	3 907	10 390	8 252
Gross margin %	%	32	36	39
Cash fixed costs	Rm	5 432	9 242	7 951
Adjusted EBITDA	Rm	(1 461)	804	64
Remeasurement items	Rm	(2 524)	73 166	13 765
Earnings/(loss) before interest and tax (EBIT/(LBIT))	Rm	(837)	(77 556)	(15 382)
Normalised EBIT	Rm	(1 295)	511	2 178
Normalised EBIT margin %	%	(11)	2	10
Effective tax rate <sup>1</sup>	%	43	24	24

<sup>1</sup> Excluding the tax impact of the reclassification of the FCTR on disposal, the effective tax rate would have been 23%.

# Chemicals Eurasia – business performance metrics and earnings performance

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>External sales volumes</b>	kt			
Advanced Materials	kt	13	37	44
Essential Care Chemicals	kt	548	1 110	1 138
Performance Solutions	kt	197	356	389
<b>Total</b>	kt	<b>758</b>	<b>1 503</b>	<b>1 571</b>
<b>External sales revenue</b>	US\$m	<b>1 290</b>	<b>2 520</b>	<b>2 886</b>
<b>External sales revenue</b>	Rm	<b>20 981</b>	<b>39 537</b>	<b>40 967</b>
		Half year 2021	Full year 2020	Full year 2019
Gross margin	Rm	6 009	10 235	11 234
Gross margin %	%	28	26	27
Cash fixed costs	Rm	3 978	7 677	7 617
Adjusted EBITDA	Rm	2 417	3 397	4 321
Remeasurement items	Rm	(65)	2 387	(104)
Earnings/(loss) before interest and tax (EBIT/(LBIT))	Rm	1 538	(894)	3 100
Normalised EBIT	Rm	1 476	1 380	3 026
Normalised EBIT margin %	%	7	3	7
Effective tax rate <sup>1</sup>	%	29	(3)	34

<sup>1</sup>The negative effective tax rate in FY20 is mainly due to the impairments on our Eurasian wax business and our China ETO business.

## Chemicals Supplementary Schedule

for the period ended

		Half year 2021	Full year 2020	Full year 2019
<b>Sales revenue</b>				
<b>Total</b>	US\$m	<b>3 700</b>	<b>7 640</b>	<b>8 101</b>
Advanced Materials	US\$m	227	459	518
Base Chemicals	US\$m	1 245	2 582	2 471
Essential Care Chemicals	US\$m	1 233	2 565	2 931
Performance Solutions	US\$m	995	2 034	2 181
		Half year 2021	Full year 2020	Full year 2019
<b>Sales volumes</b>	kt			
<b>Total</b>	kt	<b>3 633</b>	<b>7 465</b>	<b>6 499</b>
Advanced Materials	kt	99	191	176
Base Chemicals	kt	1 944	3 962	2 980
Polymers <sup>1</sup>	kt	1 251	2 568	1 752
Fertiliser and Explosives <sup>2</sup>	kt	276	544	612
Other <sup>3</sup>	kt	417	850	616
Essential Care Chemicals	kt	724	1 508	1 540
Performance Solutions	kt	866	1 804	1 803
Solvents	kt	451	949	941
Wax	kt	252	452	456
Other <sup>4</sup>	kt	163	403	406

<sup>1</sup>Includes SA Polymers, US ethylene, co-products sales and LLDPE, LDPE volumes sold by Equistar Chemicals LP on behalf of Sasol

<sup>2</sup>Includes the sale of explosives products to Enaex Africa (Pty) Ltd. and excludes sales of sulphur transferred to Energy

<sup>3</sup>Includes sales of Phenolics, Ammonia, Speciality Gases, MEG and Methanol

<sup>4</sup>Includes sales of Comonomers, Speciality Alcohols and Surfactants

# Segmental analysis

for the period ended 31 December 2020

	Energy			Chemicals			Corporate Centre Rm	Total Rm
	Mining Rm	Gas Rm	Fuels Rm	Africa Rm	America Rm	Eurasia Rm		
<b>Turnover</b>								
External	935	4 280	26 568	27 128	12 070	20 981	6	91 968
Intersegment	9 872	2 000	583	1 184	–	224	–	13 863
<b>Total turnover</b>	<b>10 807</b>	<b>6 280</b>	<b>27 151</b>	<b>28 312</b>	<b>12 070</b>	<b>21 205</b>	<b>6</b>	<b>105 831</b>
<b>Adjusted EBITDA/(LBITDA)</b>	<b>2 986</b>	<b>4 363</b>	<b>2 688</b>	<b>7 346</b>	<b>(1 461)</b>	<b>2 417</b>	<b>269</b>	<b>18 608</b>
Depreciation of PPE	(1 067)	(771)	(1 577)	(1 793)	(1 577)	(650)	(211)	(7 646)
Depreciation of right of use assets	(3)	(116)	(94)	(513)	(260)	(151)	(58)	(1 195)
Amortisation of intangible assets	(6)	(6)	(11)	(16)	(26)	(21)	(121)	(207)
Share-based payments	(157)	(42)	(122)	(231)	(36)	(45)	(221)	(854)
Unrealised derivatives and hedging gains/(losses)	–	86	720	650	–	(56)	3 254	4 654
Unrealised translation gains/(losses)	(1)	681	(25)	(53)	(1)	(21)	5 411	5 991
Change in discount rate of rehabilitation provisions	(22)	21	(83)	(136)	–	–	–	(220)
Remeasurement items	2	(61)	(39)	29	2 524	65	(1)	2 519
<b>Earnings/(loss) before interest and tax (EBIT/LBIT)</b>	<b>1 732</b>	<b>4 155</b>	<b>1 457</b>	<b>5 283</b>	<b>(837)</b>	<b>1 538</b>	<b>8 322</b>	<b>21 650</b>
Remeasurement items	(2)	61	39	(29)	(2 524)	(65)	1	(2 519)
Realised and unrealised translation losses/(gains) of closing exchange rate	27	(573)	156	616	20	(60)	(4 805)	(4 619)
Realised and unrealised derivatives and hedging (gains)/losses	–	(86)	(477)	(644)	–	63	(3 866)	(5 010)
LCCP ramp-up losses	–	–	–	–	2 046	–	–	2 046
<b>Normalised EBIT/(LBIT)</b>	<b>1 757</b>	<b>3 557</b>	<b>1 175</b>	<b>5 226</b>	<b>(1 295)</b>	<b>1 476</b>	<b>(348)</b>	<b>11 548</b>
Equity accounted earnings (included in Adjusted EBITDA and EBIT above)	(2)	–	128	38	–	–	(8)	156
<b>Statement of financial position</b>								
Property, plant and equipment	24 163	5 086	25 447	33 417	106 051	11 143	2 938	208 245
Right of use assets	7	760	1 850	4 181	3 604	1 585	2 369	14 356
Assets under construction	2 568	9 162	6 152	4 706	1 249	2 170	641	26 648
Goodwill and other intangible assets	90	24	54	78	354	1 098	676	2 374
Other non-current assets <sup>1</sup>	680	473	9 972	1 157	1 430	1 613	1 561	16 886
Current assets <sup>1</sup>	1 986	11 773	17 847	17 226	13 946	14 012	21 303	98 093
<b>Total external assets<sup>1</sup></b>	<b>29 494</b>	<b>27 278</b>	<b>61 322</b>	<b>60 765</b>	<b>126 634</b>	<b>31 621</b>	<b>29 488</b>	<b>366 602</b>
Non-current liabilities <sup>1</sup>	1 928	8 012	6 480	7 916	4 996	14 902	114 965	159 199
Current liabilities <sup>1</sup>	2 169	5 167	11 034	4 800	5 362	6 725	21 776	57 033
<b>Total external liabilities<sup>1</sup></b>	<b>4 097</b>	<b>13 179</b>	<b>17 514</b>	<b>12 716</b>	<b>10 358</b>	<b>21 627</b>	<b>136 741</b>	<b>216 232</b>
Cash flow: Additions to non-current assets <sup>2</sup>	1 379	389	1 822	2 152	439	1 119	209	7 509
<b>Capital commitments</b>								
Subsidiaries and joint operations	1 979	3 733	7 374	9 978	3 296	1 686	674	28 720
Equity accounted investments	–	–	888	35	–	–	–	923
<b>Total capital commitments</b>	<b>1 979</b>	<b>3 733</b>	<b>8 262</b>	<b>10 013</b>	<b>3 296</b>	<b>1 686</b>	<b>674</b>	<b>29 643</b>
<b>Number of employees<sup>3</sup></b>	<b>7 481</b>	<b>574</b>	<b>4 818</b>	<b>7 650</b>	<b>1 308</b>	<b>3 147</b>	<b>4 209</b>	<b>29 187</b>

<sup>1</sup> Excludes deferred tax assets, deferred tax liabilities, tax receivable, tax payable and post-retirement benefit assets.

<sup>2</sup> Excludes capital project related payables.

<sup>3</sup> Includes permanent and non-permanent employees.



# Segmental analysis

for the year ended 30 June 2020

	Energy			Chemicals			Corporate Centre Rm	Total Rm
	Mining Rm	Gas Rm	Fuels Rm	Africa Rm	America Rm	Eurasia Rm		
<b>Turnover</b>								
External	1 343	8 350	60 816	51 600	28 721	39 537	–	190 367
Intersegment	18 548	4 069	1 737	2 710	88	452	30	27 634
<b>Total turnover</b>	19 891	12 419	62 553	54 310	28 809	39 989	30	218 001
<b>Adjusted EBITDA/(LBITDA)</b>	5 269	8 214	6 006	13 365	804	3 397	(2 079)	34 976
Depreciation of PPE	(2 066)	(1 803)	(4 604)	(5 034)	(4 415)	(1 380)	(526)	(19 828)
Depreciation of right of use assets	(3)	(181)	(179)	(832)	(613)	(367)	(119)	(2 294)
Amortisation of intangible assets	(11)	(18)	(26)	(31)	(57)	(74)	(236)	(453)
Share-based payments	(333)	(58)	(274)	(492)	(72)	(83)	(429)	(1 741)
Unrealised derivatives and hedging gains/(losses)	–	(97)	(1 348)	(581)	–	18	(2 750)	(4 758)
Unrealised translation gains/(losses)	–	(560)	(15)	(90)	17	(11)	(6 746)	(7 405)
Change in discount rate of rehabilitation provisions	13	–	821	534	(54)	(7)	–	1 307
Remeasurement items	(113)	30	(11 990)	(22 978)	(73 166)	(2 387)	(230)	(110 834)
<b>(Loss)/earnings before interest and tax (LBIT/EBIT)</b>	2 756	5 527	(11 609)	(16 139)	(77 556)	(894)	(13 115)	(111 030)
Remeasurement items	113	(30)	11 990	22 978	73 166	2 387	230	110 834
Realised and unrealised translation losses/(gains) of closing exchange rate	10	462	459	(877)	27	(95)	6 556	6 542
Realised and unrealised derivatives and hedging (gains)/losses	–	97	140	588	–	(18)	6 190	6 997
LCCP ramp-up losses	–	–	–	–	4 874	–	–	4 874
<b>Normalised EBIT/(LBIT)</b>	2 879	6 056	980	6 550	511	1 380	(139)	18 217
Equity accounted earnings (included in Adjusted EBITDA and EBIT above)	(3)	–	(347)	21	–	–	(18)	(347)
<b>Statement of financial position</b>								
Property, plant and equipment	23 787	8 459	25 941	34 679	96 699	11 686	3 219	204 470
Right of use assets	10	964	1 865	2 861	4 041	1 646	2 429	13 816
Assets under construction	2 530	9 480	5 546	4 551	2 861	2 253	581	27 802
Goodwill and other intangible assets	96	35	65	57	550	1 265	732	2 800
Other non-current assets <sup>1</sup>	673	1 075	11 563	1 100	1 755	1 659	2 348	20 173
Current assets <sup>1</sup>	2 169	9 812	16 144	18 249	82 306	15 552	28 318	172 550
<b>Total external assets<sup>1</sup></b>	29 265	29 825	61 124	61 497	188 212	34 061	37 627	441 611
Non-current liabilities <sup>1</sup>	1 815	13 546	7 313	8 395	8 789	15 527	150 961	206 346
Current liabilities <sup>1</sup>	2 286	4 238	12 891	4 780	10 016	7 458	50 784	92 453
<b>Total external liabilities<sup>1</sup></b>	4 101	17 784	20 204	13 175	18 805	22 985	201 745	298 799
Cash flow: Additions to non-current assets <sup>2</sup>	2 859	1 539	5 232	6 845	15 654	2 158	877	35 164
<b>Capital commitments</b>								
Subsidiaries and joint operations	2 352	4 049	8 902	10 707	3 833	1 955	152	31 950
Equity accounted investments	–	–	1 272	5	–	–	–	1 277
<b>Total capital commitments</b>	2 352	4 049	10 174	10 712	3 833	1 955	152	33 227
<b>Number of employees<sup>3</sup></b>	7 433	565	4 953	8 803	1 748	3 187	4 312	31 001

<sup>1</sup> Excludes deferred tax assets, deferred tax liabilities, tax receivable, tax payable and post-retirement benefit assets.

<sup>2</sup> Excludes capital project related payables.

<sup>3</sup> Includes permanent and non-permanent employees.

# Segmental analysis

for the year ended 30 June 2019

	Energy			Chemicals			Corporate Centre Rm	Total Rm
	Mining Rm	Gas Rm	Fuels Rm	Africa Rm	America Rm	Eurasia Rm		
<b>Turnover</b>								
External	3 222	8 316	76 985	52 607	21 419	40 967	60	<b>203 576</b>
Intersegment	17 654	4 349	1 639	2 210	5	456	18	<b>26 331</b>
<b>Total turnover</b>	<b>20 876</b>	<b>12 665</b>	<b>78 624</b>	<b>54 817</b>	<b>21 424</b>	<b>41 423</b>	<b>78</b>	<b>229 907</b>
<b>Adjusted EBITDA/(LBITDA)</b>	<b>6 869</b>	<b>8 113</b>	<b>16 685</b>	<b>14 068</b>	<b>64</b>	<b>4 321</b>	<b>(2 483)</b>	<b>47 637</b>
Depreciation of PPE	(1 797)	(2 059)	(4 804)	(5 694)	(1 503)	(1 171)	(507)	<b>(17 535)</b>
Depreciation of right of use assets	–	–	–	–	–	–	–	–
Amortisation of intangible assets	(8)	(41)	(28)	(36)	(29)	(74)	(217)	<b>(433)</b>
Share-based payments	(289)	(41)	(219)	(351)	(29)	(54)	(235)	<b>(1 218)</b>
Unrealised derivatives and hedging gains/(losses)	–	10	(15)	33	29	(7)	789	<b>839</b>
Unrealised translation gains/(losses)	(3)	(57)	(141)	(506)	(29)	(5)	481	<b>(260)</b>
Change in discount rate of rehabilitation provisions	(26)	–	(262)	(266)	(120)	(14)	–	<b>(688)</b>
Remeasurement items	(45)	(1 977)	(447)	(2 511)	(13 765)	104	(4)	<b>(18 645)</b>
<b>Earnings/(loss) before interest and tax (EBIT/LBIT)</b>	<b>4 701</b>	<b>3 948</b>	<b>10 769</b>	<b>4 737</b>	<b>(15 382)</b>	<b>3 100</b>	<b>(2 176)</b>	<b>9 697</b>
Remeasurement items	45	1 977	447	2 511	13 765	(104)	4	<b>18 645</b>
Realised and unrealised translation losses/(gains) of closing exchange rate	19	85	332	51	33	23	(1 147)	<b>(604)</b>
Realised and unrealised derivatives and hedging (gains)/losses	–	(10)	(340)	(33)	(29)	7	2 870	<b>2 465</b>
LCCP ramp-up losses	–	–	–	–	3 791	–	–	<b>3 791</b>
<b>Normalised EBIT/(LBIT)</b>	<b>4 765</b>	<b>6 000</b>	<b>11 208</b>	<b>7 266</b>	<b>2 178</b>	<b>3 026</b>	<b>(449)</b>	<b>33 994</b>
Equity accounted earnings (included in Adjusted EBITDA and EBIT above)	–	–	908	37	–	147	(18)	<b>1 074</b>
<b>Statement of financial position</b>								
Property, plant and equipment	23 540	12 869	42 131	55 821	84 594	11 236	3 358	<b>233 549</b>
Right of use assets	–	–	–	–	–	–	–	–
Assets under construction	2 268	7 562	7 563	7 433	100 554	1 702	682	<b>127 764</b>
Goodwill and other intangible assets	103	51	81	104	979	1 292	747	<b>3 357</b>
Other non-current assets <sup>1</sup>	574	492	10 120	276	2 325	1 789	1 870	<b>17 446</b>
Current assets <sup>1</sup>	1 809	4 557	17 734	19 791	10 234	15 136	8 024	<b>77 285</b>
<b>Total external assets<sup>1</sup></b>	<b>28 294</b>	<b>25 531</b>	<b>77 629</b>	<b>83 425</b>	<b>198 686</b>	<b>31 155</b>	<b>14 681</b>	<b>459 401</b>
Non-current liabilities <sup>1</sup>	1 701	9 569	8 775	6 557	5 558	10 594	124 735	<b>167 489</b>
Current liabilities <sup>1</sup>	2 601	3 217	11 630	4 778	11 805	6 752	7 276	<b>48 059</b>
<b>Total external liabilities<sup>1</sup></b>	<b>4 302</b>	<b>12 786</b>	<b>20 405</b>	<b>11 335</b>	<b>17 363</b>	<b>17 346</b>	<b>132 011</b>	<b>215 548</b>
Cash flow: Additions to non-current assets <sup>2</sup>	2 912	1 165	7 415	8 748	31 866	2 841	853	<b>55 800</b>
<b>Capital commitments</b>								
Subsidiaries and joint operations	2 372	20 132	10 053	11 128	13 021	2 790	599	<b>60 095</b>
Equity accounted investments	–	–	1 274	9	–	–	–	<b>1 283</b>
<b>Total capital commitments</b>	<b>2 372</b>	<b>20 132</b>	<b>11 327</b>	<b>11 137</b>	<b>13 021</b>	<b>2 790</b>	<b>599</b>	<b>61 378</b>
<b>Number of employees<sup>3</sup></b>	<b>7 402</b>	<b>567</b>	<b>4 970</b>	<b>8 848</b>	<b>1 758</b>	<b>3 151</b>	<b>4 733</b>	<b>31 429</b>

<sup>1</sup> Excludes deferred tax assets, deferred tax liabilities, tax receivable, tax payable and post-retirement benefit assets.

<sup>2</sup> Excludes capital project related payables.

<sup>3</sup> Includes permanent and non-permanent employees.



## Advisory note on information provided

The results for the financial year ending 30 June 2020 and the half year ending 31 December 2020 were severely impacted by the economic consequences of lower oil prices, a softening of global chemical prices and the COVID-19 pandemic resulting in a decline in both our sales volumes and margins. Divestments concluded and in progress as part of our ongoing strategy aligned asset review programme will impact our financial results in the future. For these reasons, the financial results for the financial year ending 30 June 2020 and the half year ending 31 December 2020 are not necessarily representative of future earnings.

## Abbreviations

m bbl - thousand barrels	Rbn - Rand billions
mm bbl - million barrels	Rm - Rand millions
mm tons - million tons	R/ton - rand per ton
bscf - billion standard cubic feet	R/US\$ - Rand/US dollar currency
EUR/ton - Euro per ton	US\$bn - US dollar billions
US\$/bbl - US dollar per barrel	US\$m - US dollar millions
US\$/ton - US dollar per ton	m <sup>3</sup> /h - cubic meter per hour
US\$ c/gal - US dollar cent per gallon	MW - Megawatt
t/cm/s - tons per continuous miner per shift	BOE - barrels of oil equivalent
kt - thousand tons	BPD - barrels per day

## Definitions

**Adjusted EBITDA** - Adjusted EBITDA is calculated by adjusting EBIT for depreciation, amortisation, share-based payments, remeasurement items, change in discount rates of our rehabilitation provisions, all unrealised translation gains and losses and all unrealised gains and losses on our derivatives and hedging activities.

**Normalised EBIT** - Normalised EBIT represents reported EBIT adjusted for remeasurement items, earnings/losses of significant capital projects (exceeding R4 billion) which have reached beneficial operation and are still ramping up, all translation gains and losses, and all gains and losses on our derivatives and hedging activities (realised and unrealised).

## Disclaimer - Forward-looking statements

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, the impact of the novel coronavirus (COVID-19) pandemic on Sasol's business, results of operations, financial condition and liquidity and statements regarding the effectiveness of any actions taken by Sasol to address or limit any impact of COVID-19 on its business; statements regarding exchange rate fluctuations, changing crude oil prices, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves, cost reductions, our climate change strategy and business performance outlook. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour", "target", "forecast" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 24 August 2020 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Comprehensive additional information is available on our website: [www.sasol.com](http://www.sasol.com)



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